Resolution authorizing a subordination agreement with Debra Ross to allow for the refinancing of her home mortgage

(Economic Development & Planning)

WHEREAS, the Franklin County Commissioners hold a mortgage lien which secures a Housing Rehabilitation Loan of Seven Thousand Five Hundred and Ninety dollars and 00/100 (\$7,590.00) on real estate commonly known as 1093 Columbus Street, Harrisburg, Franklin County, Ohio 43126, owned by Debra Ross, single, and;

WHEREAS, it is in the interest of the Borrower and Franklin County to subordinate this loan to a mortgage in favor of Nationstar Mortgage LLC, and;

WHEREAS, All Franklin County requirements for lien subordination have been met and the property taxes are current, now therefore,

BE IT RESOLVED BY the Board of Commissioners, Franklin County, Ohio:

1. The Board of Commissioners authorizes the attached subordination agreement.

Prepared by: Jamie A Edwards